

TeamSystem invests in Green Invoice Ltd

Milan, December 22, 2024 – TeamSystem, an Italian tech company that develops digital solutions for business management for companies and professionals, announces it has signed a binding agreement to acquire shares representing 80% of the corporate capital of Green Invoice Ltd., a company incorporated and organized under the Laws of Israel, Company No. 514756428, having its registered office at 156 Derech Menachem Begin St., Tel Aviv-Yafo, Israel. The completion of the transaction is subject to the fulfillment of the change of control permit to be granted by the ISA (Israel Securities Authority). Green Invoice Ltd. is a software house operating in the Israeli market of e-invoicing software solutions and CPA portal for accountants. The transaction involves the transfer to TeamSystem of a 80% stake in the share capital of Green Invoice Ltd., for a total purchase price of approx. €105 million and subject to adjustments based on the net financial position (NFP) and net working capital (NWC).