



Reg. n. 8082 A – A UNI EN ISO 9001:2015

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## TeamSystem invests in Green Invoice Ltd

Milan, December 22, 2024 – TeamSystem, an Italian tech company that develops digital solutions for business management for companies and professionals, announces it has signed a binding agreement to acquire shares representing 80% of the corporate capital of Green Invoice Ltd., a company incorporated and organized under the Laws of Israel, Company No. 514756428, having its registered office at 156 Derech Menachem Begin St., Tel Aviv-Yafo, Israel. The completion of the transaction is subject to the fulfillment of the change of control permit to be granted by the ISA (Israel Securities Authority). Green Invoice Ltd. is a software house operating in the Israeli market of einvoicing software solutions and CPA portal for accountants. The transaction involves the transfer to TeamSystem of a 80% stake in the hare capital of Green Invoice Ltd., for a total purchase price of approx.  $\in$ 105 million and subject to adjustments based on the net financial position (NFP) and net working capital (NWC).

TeamSystem S.p.A.

Società con socio unico

C.C.I.A.A. delle Marche

www.teamsystem.com

P. Iva 01035310414

Cap. Soc. € 24.000.000 I.v.

Sede Legale e Amministrativa Via Sandro Pertini, 88 61122 Pesaro (PU) Tel. 0721 42661 Fax 0721 400502 Società con socio unico soggetta all'attività di direzione e coordinamento di TeamSystem Holdco S.p.A.